

Athene AscentSM Pro

Index Strategy Disclosure and Allocation Form



Contract Forms: ICC16 GEN10 (11/16) SR, ICC16 GEN (11/16) NB,
ICC19 MPFIX (11/19), ICC19 MPPTP (11/19), ICC17 MIC (09/15),
ICC16 MVA (09/15), ICC16 CPE (06/16), ICC16 CPE (12/15),
ICC16 IR1 (11/16), ICC16 IR2 (11/16), ICC21 EIBE (06/21)

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THINGS YOU SHOULD KNOW

This form contains important information regarding the interest crediting strategies available on your annuity Contract. Your premium will be allocated based on the percentages you select. It is within Athene's ("Company") sole discretion to set rates, such as Cap Rates and Participation Rates, subject to any minimum or maximum guarantees contained in the Contract. Rates may change throughout the lifetime of your annuity. This form must be accompanied by the Index Strategy Disclosure Form, which provides additional information about the indices available.

Fixed Strategy. Premium allocated to the Fixed Strategy will be credited with a fixed interest rate declared by the Company and guaranteed for each Contract Year. Interest is compounded daily. This strategy is not linked to the movement of an external market index.

Index Strategies. Premium allocated to one of the Index Strategies will receive interest calculated in reference to the upward movement, if any, of an external market index, modified by limitations such as a Cap Rate or a Participation Rate (explained below). The interest credited by the strategies may be different than the performance of the indices. The interest credits for each Index Strategy will be determined based upon the strategy or strategies you choose as described below. Interest credits are guaranteed to never be less than zero. Past activity of an external market index is not intended to predict future activity.

Keep in mind the Company may discontinue a strategy at any time during the life of your Contract. If a strategy is discontinued, you may elect to have your funds allocated to one or more of your Contract's remaining strategies. If you make no allocation, all funds will be transferred to the Fixed Strategy.

Note that the provider of an external index has the right to change the methodology of index calculations at any time during the lifetime of your Contract. We strongly recommend that you monitor the publicly available index information to be informed of any changes to the index.

DEFINITIONS

Cap Rate. The maximum rate of interest that may be applied to the change in the index value before interest is calculated. For example, if the applicable index increases by 5%, and there is a 3% Cap Rate, the interest credited would be 3%.

Participation Rate. A percentage which is applied to the change in the index value before interest is calculated. For example, if the applicable index increases by 5% and a 60% Participation Rate is applied, the interest credited would be 3%.

Index Term Period. The time-period over which any interest is calculated.

Index Term End Date. The last day of an Index Term Period and the date on which interest credits, if any, are calculated for an Index Strategy.

AVAILABLE INDEX STRATEGIES

1-Year and 2-Year Point-to-Point strategies are currently available with the following indices: AI Powered Global Opportunities Index (AIGO)¹, AI Powered US Equity Index (AIPEX)¹, BNP Paribas Multi Asset Diversified 5 Index (BNPIMAD5)¹, Nasdaq FC Index (BOFANFCC)^{1,2}, S&P 500 FC Index (SPXFCdue)^{1,3} and UBS Innovative Balanced Index (UBSIBAL)¹. The S&P 500[®] Index (SPX) is only available in a 1-Year Point-to-Point Index Strategy.

How interest is credited: Interest credits applied on the Index Term End Date are based on any positive percentage change in the selected index from the beginning to the end of the 1-Year or 2-Year Index Term Period (as elected by you), subject to the applicable Cap Rate or Participation Rate.

¹ Because the index applies a volatility control mechanism, the range of both the positive and negative performance of the index is limited.

² The index features a performance control mechanism that limits its maximum growth potential within any given month. Consumers may therefore forgo part of the growth of the index if it rises beyond this limit within a month.

³ S&P 500 FC TCA 0.50% Decrement Index (USD) ER



Cap Rate: For the S&P 500 (SPX) Index Strategy, the Company will declare a Cap Rate at the beginning of each Index Term Period, which is guaranteed never to be less than 0.5%. For all other strategies, the Cap Rate does not apply.

Bailout Cap Rate: Provides you with the opportunity to withdraw your Accumulated Value without penalty if the declared Cap Rate for the 1-Year Point-to-Point S&P 500 (SPX) Strategy is lower than the Bailout Cap Rate, which is on your Contract's Data Page. If this occurs, you have up to 30 days after the Contract Anniversary (the Bailout Window) to withdraw an amount up to your Accumulated Value. The Bailout Window will be available to you even if you don't have funds allocated to the 1-Year Point-to-Point S&P 500 (SPX) Strategy. After the 30-day Bailout Window, any applicable Withdrawal Charges, Market Value Adjustments, and Premium Bonus Vesting Adjustments will apply to any Withdrawals exceeding the Free Withdrawal.

Participation Rate: The Company will declare a Participation Rate at the beginning of each Index Term Period. For the S&P 500 (SPX) Index Strategy, the Participation Rate is guaranteed to never be less than 100%. For all other strategies, the Participation Rate is guaranteed to never be less than 10%.

Initial Strategy Allocation Percentages - The sum of the percentages in the 'Allocation' column must total 100% and must be whole percentages.

Index Strategy Options		
Index Term Period	Index/Ticker	Allocation %
2-Year Point-to-Point	AI Powered Global Opportunities (AIGO)	%
	AI Powered US Equity (AIPEX)	%
	BNP Paribas Multi Asset Diversified 5 (BNPIMAD5)	%
	Nasdaq FC (BOFANFCC)	%
	S&P 500 FC (SPXFCDUE)	%
	UBS Innovative Balanced (UBSIBAL)	%
1-Year Point-to-Point	AI Powered Global Opportunities (AIGO)	%
	AI Powered US Equity (AIPEX)	%
	BNP Paribas Multi Asset Diversified 5 (BNPIMAD5)	%
	Nasdaq FC (BOFANFCC)	%
	S&P 500 FC (SPXFCDUE)	%
	UBS Innovative Balanced (UBSIBAL)	%
	S&P 500 (SPX)	%
Fixed Strategy Options		
Term Period	Index/Ticker	Allocation %
1-Year	N/A	%

Owner(s)/Applicant(s) Name (Please print)_____

Owner(s)/Applicant(s) Signature(s)_____ Date_____

Joint Owner(s)/Applicant(s) Name (Please print)_____

Joint Owner(s)/Applicant(s) Signature(s)_____ Date_____

Producer Signature_____ Date_____

