

Athene Accumulator and AscentSM Pro Index Strategy Disclosure and Allocation Form



Athene Annuity and Life Company

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This form contains important information regarding the interest crediting strategies available on your annuity Contract. Your premium will be allocated based on the percentages you select. It is within Athene's ("Company") sole discretion to set rates, such as Cap Rates and Participation Rates, subject to any minimum or maximum guarantees contained in the Contract. Rates may change throughout the lifetime of your annuity. This form must be accompanied by the Index Strategy Disclosure Form, which provides additional information about the indices available.

Fixed Strategy. Premium allocated to the Fixed Strategy will be credited with a fixed interest rate declared by the Company and guaranteed for each Contract Year. This rate can change each Contract Year and will never be less than an annual interest rate of 0.25%. In Illinois, the fixed interest rate will never be less than an annual interest rate of 0.50%. Interest is compounded daily. This strategy is not linked to the movement of an external market index.

Index Strategies. Premium allocated to one of the Index Strategies will receive interest calculated in reference to the upward movement, if any, of an external market index, modified by limitations such as a Cap Rate or a Participation Rate (explained below). The interest credited by the strategies may be different than the performance of the indices. The interest credits for each Index Strategy will be determined based upon the strategy or strategies you choose as described below. Interest credits are guaranteed to never be less than zero. Past activity of an external market index is not intended to predict future activity.

Keep in mind the Company may discontinue a strategy at any time during the life of your Contract. If a strategy is terminated, you may elect to have your funds allocated to one or more of your Contract's remaining strategies. If you make no allocation, all funds will be transferred to the Fixed Strategy.

Note that the provider of an external index has the right to change the methodology of index calculations at any time during the lifetime of your Contract. We strongly recommend that you monitor the publicly available index information to be informed of any changes to the index.

Following are key terms you should understand when choosing Index Strategies.

Cap Rate. The maximum rate of interest that may be applied to the change in the index value before interest is calculated. For example, if the applicable index increases by 5%, and there is a 3% Cap, the interest credited would be 3%.

Participation Rate. A percentage which is applied to the change in the index value before interest is calculated. For example, if the applicable index increases by 5% and a 60% Participation Rate is applied, the interest credited would be 3%.

Index Term Period. The time-period over which any interest is calculated.

Index Term End Date. The last day of an Index Term Period and the date on which interest credits, if any, are calculated from an Index Strategy.

Following are the Index Strategies available to you.

1-Year S&P 500[®] Point-to-Point Index Strategy, subject to a Cap Rate

How interest is credited: Interest credits are based on any positive percentage change in the index from the beginning to the end of the 1-year index term, subject to the Cap Rate.

Cap Rate: Declared by the Company at the beginning of each Index Term Period and guaranteed never to be less than 0.5%.

Bailout Cap Rate: Provides you with the opportunity to withdraw your Accumulated Value without penalty if the declared Cap Rate for the 1-Year Point-to-Point Strategy is lower than the Bailout Cap Rate, which is on your Contract's Data Page. If this occurs, you have up to 30 days after the Contract Anniversary (the Bailout Window) to withdraw an amount up to your Accumulated Value. The Bailout Window will be available to you even if you don't have funds allocated to the 1-Year Point-to-Point Strategy. After the 30-day Bailout Window, any applicable Withdrawal Charges, Market Value Adjustments, and Premium Bonus Vesting Adjustments will apply to any Withdrawals exceeding the Free Withdrawal.



No Cap Point-to-Point Index Strategy, subject to a Participation Rate

You may elect to utilize this strategy with the following indices: S&P 500 Daily Risk Control 5% Index TR (SPXT5UT), BNP Paribas® Multi Asset Diversified 5 IndexSM (BNPIMAD5), AI Powered US Equity Index (AIPEX) and NASDAQ FC Index (BOFANFCC).

How interest is credited: Interest credits are based on any positive percentage change in the selected index from the beginning to the end of the 1-year or 2-year index term (as elected by you), subject to a Participation Rate.

Participation Rate: Declared by the Company at the beginning of each Index Term Period. It is guaranteed to never be less than 10% on a 1-Year or 2-Year No Cap Point-to-Point Index Strategy.

Initial Strategy Allocation Percentages - The sum of the percentages allocated to each strategy must total 100% and must be whole percentages.

Index Strategy Options		
Index Term Period	Index/Ticker	Allocation
1-year Point-to-Point	AI Powered US Equity (AIPEX)	%
	BNP Paribas® Multi Asset Diversified 5 (BNPIMAD5)	%
	NASDAQ FC (BOFANFCC)	%
	S&P 500® (SPX)	%
	S&P Daily Risk Control 5% TR (SPXT5UT)	%
2-year Point-to-Point	AI Powered US Equity (AIPEX)	%
	BNP Paribas® Multi Asset Diversified 5 (BNPIMAD5)	%
	NASDAQ FC (BOFANFCC)	%
Fixed Strategy Options		
Index Term Period	Index/Ticker	Allocation
1-year	N/A	%

Owner(s)/Applicant(s) Name (Please print)_____

Owner(s)/Applicant(s) Signature(s)_____ Date_____

Joint Owner(s)/Applicant(s) Name (Please print)_____

Joint Owner(s)/Applicant(s) Signature(s)_____ Date_____

Producer Signature_____ Date_____

