

Athene Annuity & Life Assurance Company of New York

1. Policy/Contract Information

Policy/Contract Number

Name of Insured/Annuitant

Name of Policy/Contract Owner

Social Security Number

Street Address, City, State, Zip

Telephone Number

Name of Joint Owner (If applicable)

2. Assignment

A. For Value Received, the undersigned hereby assigns, transfers, and set over to:

Name of Assignee

Telephone Number

Address of Assignee, City State, Zip

And his, her or its successors and assigns, (collectively referred to as the "Assignee") the above-referenced policy/contract issued by Athene Annuity & Life Assurance Company of New York (the "Insurer"), and any supplementary contracts issued in connection therewith (collectively referred to as the "Policy") upon the life of the above-named insured/annuitant and all claims, options, privileges, rights, title and interest therein and thereunder (except as provided in Paragraph C hereof), subject to all the terms and conditions of the Policy and to all superior liens, if any, which the Insurer may have against the Policy. The undersigned by this instrument jointly and severally agree and the Assignee by the acceptance of this assignment agrees to the conditions and provisions herein set forth.

- B. It is expressly agreed that, without detracting from the generality of the foregoing, the following specific rights are included in this agreement and pass by virtue hereof:
1. The sole right to collect from the insurer the net proceeds of the policy when it becomes a claim by death or maturity
 2. The sole right to surrender the Policy and receive the surrender value at any time provided by the terms of the Policy and at other times as the insurer may allow;
 3. The sole right to obtain one or more loans or advances on the Policy, either from the Insurer or, at any time, from other persons, and to pledge or assign the Policy as security for such loans or advances;
 4. The sole right to exercise all non-forfeiture rights permitted by the terms of the Policy or allowed by the Insurer and to receive all benefits and advantages derived therefrom.
- C. It is expressly agreed that the following specific rights, so long as the Policy has not been surrendered, are reserved and excluded from this assignment and do not pass by virtue hereof:
1. The right to collect from the Insurer any disability benefit payable in cash that does not reduce the amount of insurance;
 2. The right to designate and change the beneficiary;
 3. The right to elect any optional mode of settlement permitted by the Policy or allowed by the Insurer; but the reservation of these rights shall in no way impair the rights of the Assignee to surrender the Policy completely with all its incidents or impair any other right of the Assignee hereunder, and any designation or change of beneficiary or election of a mode of settlement shall be made subject to this assignment and to the rights of the Assignee hereunder.
- D. This assignment is made and the Policy is to be held as collateral security for any and all liabilities of the undersigned, or any of them, to the Assignee, either now existing or that may hereafter arise in the ordinary course of business between any of the undersigned and the Assignee (all of which liabilities secured or to become secured are herein called "Liabilities").
- E. The Assignee covenants and agrees with the undersigned as follows:
1. That any balance of sums received hereunder from the Insurer remaining after payment of the then existing Liabilities; matured or unmatured, shall be paid by the Assignee to the persons entitled thereto under the terms of the Policy had this assignment not been executed;
 2. That the Assignee will not exercise either the right to surrender the Policy or (except for the purpose of payment premiums) the right to obtain policy loans from the Insurer, until there has been default in any of the Liabilities or a failure to pay any premium when due, nor until twenty days after the Assignee shall have mailed, by first-class mail, to the undersigned at the addresses last supplied in writing to the Assignee specifically referring to this assignment, notice of intention to exercise such right; an
 3. That the Assignee will upon request forward without unreasonable delay to the Insurer the Policy for endorsement of any designation or change of beneficiary or any election of an optional mode of settlement.



Athene Annuity & Life Assurance Company of New York

1. Policy/Contract Information

| | |
|-------------------------------------|---------------------------|
| _____ | _____ |
| Policy/Contract Number | Name of Insured/Annuitant |
| _____ | _____ |
| Name of Policy/Contract Owner | Social Security Number |
| _____ | _____ |
| Street Address, City, State, Zip | Telephone Number |
| _____ | |
| Name of Joint Owner (If applicable) | |

2. Release of Assignment

For Value Received, the undersigned authorizes the release and discharge of the assignment dated _____, pertaining to the policy/contract referenced above.

| | |
|--|-------|
| _____ | _____ |
| Signature of Assignee and Title, if applicable | Date |

3. To be completed by Notary Public

Signed and sworn before me on this the _____ day of _____, 20____ in the State of _____,

County of _____. My Commission expires: _____.

X _____
Signature of Notary Public

4. Acknowledgement of Release of Collateral Assignment (For Home Office Use Only)

Athene Annuity & Life Assurance Company of New York retains a duplicate of this release of assignment, but assumes no responsibility for the validity of such release. Athene Annuity & Life Assurance Company of New York waives any provision of the policy/contract requiring its return for endorsement for the release of the assignment.

This _____ Day of _____ 20_____

By _____