



*ATHENE MaxRetire<sup>SM</sup> Single Premium Immediate Annuity (SPIA)*

*Issued by Athene Annuity & Life Assurance Company*



## About Athene Annuity & Life Assurance Company

### Athene Annuity: Fixed Annuity Experts

At Athene Annuity & Life Assurance Company, our passion is ensuring that people are financially prepared to achieve their hopes and dreams in retirement. As an innovative provider of fixed annuities, it's also our business.

Our leadership team draws upon decades of experience to bring you a suite of competitive fixed annuity solutions that can help you build your business and strengthen your client relationships.

When working with Athene Annuity, you can count on us for:

- **Fixed annuities** – Unlike other companies offering a wide array of insurance products, we only offer fixed annuities.
- **Competitive products** – Our annuity products offer exceptional value.
- **Excellent service** – We work hard to earn and keep your business every day.
- **Financial strength** – providing a sound balance sheet and a disciplined risk management to instill confidence

### Athene Holding Ltd.: Our Parent Company

Athene Holding Ltd., a life insurance holding company is focused principally on the retirement market and whose business, through its subsidiaries, is focused primarily on issuing or reinsuring fixed and equity indexed annuities.

Athene Holding was formed in 2008 (by James R. Belardi, former President of SunAmerica Life Insurance Company and Executive Vice President and Chief Investment Officer of AIG Retirement Services, Inc., Chip Gillis, former head of Bear Stearns' Insurance Solutions Group and sponsored by an affiliate of Apollo Global Management LLC) to provide solutions to the growing need for tax-deferred savings vehicles to support retiring baby boomers.

The products offered by Athene Holding subsidiaries include:


- Retail fixed indexed annuity products
- Institutional products, such as funding agreements
- Co-insurance and reinsurance arrangements with third party life insurance and annuity providers

Assets of Athene Holding subsidiaries are managed by Athene Asset Management LLC.

Athene Annuity & Life Assurance Company is solely responsible for its financial obligations

# *ATHENE MaxRetire Single Premium Immediate Annuity (SPIA)*

Make sound financial decisions today  
to create a dependable source of  
income for the future.



Each year, people across the country choose annuities to play an important role in achieving financial security for their retirement. Unlike past generations, today's retirees are increasingly relying on their own assets to pay for their retirement years. Having a dependable source of income, like the ATHENE MaxRetire single premium immediate annuity, can help create a sound and predictable financial foundation for any retirement plan.

- NOT A BANK OR CREDIT UNION DEPOSIT OR OBLIGATION • NOT FDIC OR NCUA INSURED
- NOT INSURED BY ANY FEDERAL AGENCY • NOT GUARANTEED BY ANY BANK OR CREDIT UNION

*ATHENE MaxRetire is a type of annuity called a SPIA, which is short for Single Premium Immediate Annuity.*



Every day, more than 10,000 baby boomers are reaching retirement and they are expected to live longer and more active lives than any retirees before them. In today's economic environment, more people are worried than ever before about holding on to the savings they have, while making sure their savings can last a lifetime. Most retirement savings plans cannot guarantee you a steady and predictable retirement income.

Purchased with a single lump-sum premium payment, **ATHENE MaxRetire provides you with guaranteed income that is paid out periodically on a schedule that makes sense for you.** As your needs dictate, your income payments can continue over your entire lifetime, the lifetimes of yourself and another person, or for a specified period of time.

## What is a Single Premium Immediate Annuity (SPIA)?

A **single premium** annuity is funded with a single premium payment. **Immediate** means that the annuity starts to pay income immediately to you or a payee you designate and, because the payments begin immediately, there is no cash value that can be withdrawn. You can choose the payment options and the frequency of payments that best meet your needs. ATHENE MaxRetire offers you a protected, predictable income stream.

## An Annuity From a Company You Can Count On

At Athene Annuity & Life Assurance Company, fixed annuities are our specialty and we recognize the vital role fixed annuities can play in solving America's retirement income challenge. That's why we're committed to providing simple, sensible solutions that offer you a dependable source of income in retirement.

## Determining the Right Solution for You

Available up to age 80, ATHENE MaxRetire is purchased with a single lump sum premium payment. It provides an income that is paid periodically and is guaranteed for the life of the annuitant and/or a specified period of time.

Take time to carefully consider if this annuity is right for you given your current tax status and financial objectives. After discussing your individual needs and reviewing your financial goals, you and your agent will be better equipped to decide whether this annuity, another annuity, or another financial product will best meet your objectives.

As with all financial products, it is important to completely understand what you are purchasing. While an annuity might not be right for every person or every situation, it is an important tool that should be considered when developing a financial plan.



## How does ATHENE MaxRetire work?

The minimum premium for ATHENE MaxRetire is \$50,000, and the maximum is \$1,000,000. (Larger amounts may be considered with company approval.) Income payments can begin any time between one month and six months after the issue date, and they can be made monthly, quarterly, semi-annually or annually provided that the payment is at least \$100.

ATHENE MaxRetire contracts will be issued with a 31-day free look period. If a free look occurs, the amount returned will equal the initial premium amount less any annuity payments that have already been made.

## ATHENE MaxRetire Income Payment Options\*

### Specified Period:

Guaranteed income is paid in equal installments over a period you select, ranging from 20 to 30 years. Annuity payments will be made beginning on the payment start date and will continue as long as the annuitant and, if named, the joint annuitant is/are alive, until the number of guaranteed payments has been made. If the annuitant and joint annuitant die before the number of guaranteed payments have been made, Athene Annuity will continue the remaining payments to the beneficiary.

### Single Life:

Income for Life – Annuity payments will be made beginning on the payment start date and will continue as long as the annuitant lives. Upon the annuitant's death, no further payments will be made.

Income for Life with a Specified Number of Years Guaranteed – Annuity payments will be made beginning on the payment start date and will continue as long as the annuitant lives. If the annuitant dies before the end of the specified period (10, 15 or 20 years), the beneficiary will continue to receive the annuity payments until the end of the period selected.

### Joint and Survivor:

Joint and Survivor Income for Life – Annuity payments will be made beginning on the payment start date and will continue as long as both annuitants are alive. If either annuitant dies, the payments will be made in the same amount until the death of the second annuitant. Upon the death of both annuitants, all payments cease.

\*Certain options may not be available for qualified money, such as an IRA.

*Your annuity can be a source of guaranteed income in the future or financial support for your loved ones.*



*Make sure to explore all of your options as you travel the financial road to retirement.*



Joint and Reduced Survivor Income for Life (First Death) – Annuity payments will be made beginning on the payment start date and will continue as long as both annuitants are alive. If either annuitant dies, payments will continue using a selected percentage (50, 66 or 75%) of the initial Income Benefit until the death of the second annuitant. Upon the death of both annuitants, all payments cease.

## Taking Care of Taxes

Federal and state taxes will be withheld as required by federal and state laws (subject to provisions that may allow the owner to opt out of withholding). Please note – neither Athene Annuity nor our agents offer legal, tax or investment advice. Please consult a qualified tax professional for these matters.

For additional information on the features of this product, please consult the ATHENE MaxRetire product disclosure.





## A Different Kind of Annuity Company

Over the next two decades, 70 million members of the “baby boom” generation will reach retirement age. Helping them fund a stable and secure retirement is one of the biggest financial challenges of our time. At Athene Annuity, we’re not just up to the task. We were born for it.

A subsidiary of Athene Holding Ltd., an emerging leader in fixed annuities and reinsurance for the U.S. retirement savings market, Athene Annuity was formed to help today’s new generation of retirees achieve their dreams and lifestyle goals. With a long history of stability and disciplined risk management, our solid financial foundation provides security and inspires confidence. But it is our entrepreneurial spirit and deep knowledge of fixed annuities that set us apart. Athene Annuity is a different kind of annuity company, a specialist with the fresh perspective and unique capabilities you need to fund the retirement you’ve worked so hard to achieve.

Considering a fixed annuity as part of your retirement income solution? Rely on the wisdom and strength of a specialist. Rely on Athene Annuity.



INSURING TOMORROW TODAY<sup>SM</sup>

This is a brief description of the ATHENE MaxRetire Single Premium Immediate Annuity issued by Athene Annuity & Life Assurance Company, Wilmington, DE on policy form BFIA-CIO and BFIA-R in all states except New York. This contract contains exclusions, limitations and charges. Please contact the company or your agent for complete details.

In Idaho to be used with policy form BFIA-C10-ID

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