



ATHENE MaxRate® Multi-Year Guarantee Annuity (MYGA)

A modified single premium deferred annuity that offers dependable asset growth.

Annuities issued by Athene Annuity & Life Assurance Company

FOR PRODUCER USE ONLY. NOT TO BE USED WITH THE OFFER OR SALE OF ANNUITIES.

See annuity contract for full details.

Product Description

The Athene MaxRate Multi-Year Guarantee Annuity (MYGA) is a modified single premium deferred annuity contract that offers clients asset growth they can rely on with guaranteed interest rates.

In addition, ATHENE MaxRate with Enhanced Liquidity offers clients a guaranteed interest rate, plus the ability to access a portion of their accumulation value through the utilization of free withdrawal options.

Prior to the end of the guarantee period, clients have a 30-day window to request a partial withdrawal, full surrender or elect an income option without incurring a market value adjustment or any withdrawal charges. If the company is not notified during the 30-day window, the annuity will automatically begin a new guarantee period of the same duration with a new guaranteed interest rate. In addition, for client convenience, five additional premium deposits are allowed in the first six months.

This MYGA series offers a simple product design so your customers can choose the ATHENE MaxRate product that best meets their needs — either rate driven or a balance between rate and liquidity.

Target Client

- Looking for a safe place to accumulate money.
- Seeking highest guaranteed interest rate available.
- Willing to trade liquidity for the opportunity to earn a higher rate of return — enhanced liquidity is available to access accumulation value.
- Comfortable with locking in money for the length of the duration selected or longer.

Interest Rate Guarantees

Available for the initial guarantee period and any subsequent guarantee periods. The company will declare a new rate for each subsequent guarantee period. The rate will never be less than 1%.

During the 30-day window at the end of the guarantee period, the owner can:

- Accept the new interest rate and begin a new guarantee period of the same duration (no action required); or
- Request a partial withdrawal, full surrender or elect an income option without incurring a market value adjustment or any Withdrawal Charges.

If the owner does not notify the company of a decision, the contract will automatically begin a new guarantee period of the same duration.

Issue Ages (based on actual age)

0-80 Q and NQ

Initial Premium

\$5,000 minimum, \$1,000,000 maximum
Larger amounts considered with company approval

Continued



Additional Premium Payments

Minimum \$500. Allows up to 5 additional deposits in the first 6 months.

Withdrawal Charges (%)

Initial Guarantee Period Withdrawal Charges

Contract Year	1	2	3	4	5	6	7
Withdrawal Charge	9%	8%	7%	6%	5%	4%	3%

A reduced Withdrawal Charge schedule applies to subsequent guarantee periods.

Subsequent Guarantee Period Withdrawal Charges

Contract Year	1	2	3	4	5	6	7
Withdrawal Charge	5%	5%	5%	5%	5%	4%	3%

Maximum Subsequent Guarantee Period Withdrawal Charges

Based on Attained Age (age on last contract anniversary)

Attained Age	Maximum Withdrawal Charge
94	4%
95	3%
96	2%
97	1%
98–100	0%

Free Out

During the last 30 days of each guarantee period the owner may request a partial withdrawal, full surrender or elect an income option without incurring a market value adjustment or any Withdrawal Charges. The owner will receive the accumulation value during this time. (Note: withdrawals prior to age 59½ may be subject to a 10% IRS penalty.)

Death Benefit

The beneficiary will be paid the full accumulation value as of the date of death. State variations may apply.

Market Value Adjustment (MVA)

An adjustment is made to the accumulation value when withdrawal charges are assessed. The MVA reflects the change in interest rates from the time the guarantee period began to the time the withdrawal is made but will never be greater than the withdrawal charge. The MVA may increase or decrease the accumulation value.

Income Options

Available after first contract year. Income options are based on the cash surrender value* except during the 30-day window when the full accumulation value will apply. Options available include:

- Fixed period
- Life income
- Life income with certain periods of 10 or 20 years

*In Connecticut, you may annuitize at the full accumulation value any time after the first contract year.

**Required
Minimum
Distributions**

ATHENE MaxRate RMDs will be treated as any other withdrawal and subject to Withdrawal Charges and market value adjustment, unless taken during the 30-day window (free out period) prior to the end of the guarantee period.

ATHENE MaxRate Enhanced Liquidity Required Minimum Distribution (RMD) Waiver: Withdrawal Charge and the MVA will be waived on partial withdrawals of Required Minimum Distributions as defined in the Internal Revenue Code and regulations as amended. (Commission chargebacks may apply during first six months.)

**ATHENE
MaxRate
Enhanced
Liquidity**

Clients can select Enhanced Liquidity, which can be used to help offset future expenses should they arise through the following waivers. Please note: if multiple waivers apply, the greater of all waivers will apply, not the sum of all applicable waivers. A withdrawal taken in excess of the applicable waiver may be subject to a withdrawal charge and market value adjustment.

10% Free Waiver: After first contract year, up to 10% of the accumulation value can be withdrawn with no withdrawal charge or market value adjustment, based on the prior contract anniversary.

- No benefit is payable under this provision during the first contract year.

Substantially Equal Periodic Payments (SEPP) Waiver: SEPP can be withdrawn with no withdrawal charge or market value adjustment. Withdrawals made under this provision must be made annually and must continue for at least five years or the age of 59½.

Confinement Waiver: After the first contract year, withdrawal charge and the market value adjustment will be waived if at the time of withdrawal:

- Owner or one of the joint owners of the annuity is confined to a long term care facility or hospital due to injury or sickness
- The confinement began while the contract was in force
- The confinement has lasted for 90 consecutive days

Terminal Illness Waiver: In any contract year after the first, a withdrawal charge and market value adjustment will be waived if owner or joint owner is terminally ill. Terminally Ill means as a result of a sickness or injury:

- Your physician certifies that you are not expected to live for more than 12 months
- You were expected to live more than 12 months as of the contract date of the contract

Required Minimum Distribution (RMD) Waiver: Required Minimum Distributions (RMD's) generally are minimum amounts that a retirement plan account owner must withdraw annually to meet Internal Revenue Service requirements. The Withdrawal Charge and the MVA will be waived on partial withdrawals of Required Minimum Distributions as defined in the Internal Revenue Code and regulations as amended.

Suitability

Careful consideration should be made to help determine if an annuity is right for your client. An annuity might not be right for every person or every situation. Please consider your client's financial objectives and tax status before recommending any annuity.

Athene Annuity expects all producers to follow annuity sales suitability practices. Form N1000 is the company's required suitability form. It must be completed and signed by the producer and client and returned with the application and other point-of-sale paperwork.



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