



# ELECTION OF WITHHOLDING

Periodic Payments

## Athene Annuity & Life Assurance Company

### 1. CONTRACT INFORMATION

Contract Number	Name of Annuitant
Name of Contract Owner	Social Security Number
Street Address, City, State, Zip	Telephone Number
Name of Joint Owner, if applicable	Social Security Number

### 2. NOTICE OF WITHHOLDING

The annuity payments you receive from Athene Annuity & Life Assurance Company will be subject to federal income tax withholding unless you elect not to have withholding apply. Withholding will apply only to the taxable portion of your payments.

You may elect not to have withholding apply to your payments by returning this form, ensuring that Section 3 is fully completed, and that you have signed and dated the form in Section 5.. Your election will remain in effect until you revoke your election by submitting your request in writing.

### 3. INCOME TAX WITHHOLDING

**FEDERAL WITHHOLDING** - Please Check  One (If no election is made, 10% federal income tax will be withheld)

- Do not withhold
- Withhold 10%
- Withhold a flat amount of \$ \_\_\_\_\_, or a specific percentage of \_\_\_\_\_%

**STATE WITHHOLDING** If you reside in one of the following states – CA, DC, DE GA, IA, KS, MA, ME, MI\*, NE, NC, OK, OR, VT, or VA - and federal income tax is withheld, we will automatically withhold state income tax. If your state allows, you may opt out. See the enclosed *State Tax Withholding Information*, to determine if your state allows you to opt out. You may elect to withhold if you live in any state except AK, FL, NH, NV, SD, TN, TX, WA, WY. Please check one of the following boxes:

- Do not withhold. I live in one of the states listed above, but my state allows me to opt out.
- Withhold the amount required by law. I live in one of the states listed above.
- Withhold \$ \_\_\_\_\_ or \_\_\_\_\_%.

**\*MICHIGAN RESIDENTS:** Please refer to [www.michigan.gov/taxes](http://www.michigan.gov/taxes) for information regarding the MI W-4P form for tax withholding or opt-out information. If this form is not received, state income tax will be withheld.

**Notice:** Federal law requires withholding a minimum of 10% federal income tax from taxable distributions, unless you elect not to have taxes withheld, or specify a different withholding amount. Withholding will only apply to that portion of your distribution that is includable in your income subject to federal income tax. You may revoke this withholding election at any time by contacting Athene Annuity & Life Assurance Company in writing unless the distribution is from a tax sheltered annuity or qualified plan that is eligible to be rolled over to an IRA or qualified plan. In these cases, the distribution will be subject to a 20% mandatory withholding therefore you may not elect to waive the federal income tax withheld. Electing not to withhold at this time does not release the liability for payment of federal and, if applicable, state income tax on the taxable portion of your payment. You may incur tax penalties if your withholding and tax payments are not adequate.

Athene Annuity & Life Assurance Company is unable to render tax advice, and therefore, we suggest that you consult your tax advisor regarding your financial situation.



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**4. CERTIFICATION OF TAXPAYER IDENTIFICATION**

Under Penalty of Perjury, I certify that:

1. The number shown on this form is my correct Taxpayer Identification Number.
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the IRS that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.
3. I am a U. S Citizen, or other U.S. Person

**Certification Instructions:** You must cross out item (2) above, if you have been notified by the IRS that you are subject to backup withholding because of underreporting interest or dividends on your tax return. However, if after being notified by the IRS you were subject to backup withholding you received another notification from the IRS that you are no longer subject to backup beholding, do not cross out item (2).

\*If you are not a U.S. person, you must complete IRS Form W-8 Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and/or IRS Form W7 Application for IRS Taxpayer Identification Number. You can locate these forms at [www.irs.gov](http://www.irs.gov).

**5. SIGNATURE OF OWNER(S)**

\_\_\_\_\_

Contract Owner

\_\_\_\_\_

Date

\_\_\_\_\_

Joint Contract Owner, if applicable

\_\_\_\_\_

Date

**Athene Annuity & Life Assurance Company**

Neither Athene Annuity & Life Assurance Company, nor any of its employees, agents or representatives gives legal, tax or accounting advice. The information provided here is merely a summary of our understanding of the withholding requirements as they relate to our contract, and is not a warranty or representation concerning such matters. We will not be responsible for any penalties incurred by you, should the amount distributed be incorrect. We recommend you consult with your tax advisor.

*If your state is not mentioned below, we will not withhold state income tax, regardless of whether or not federal withholding is elected. However, upon request, we will withhold state income tax.*

AR, CA, DC, DE, GA, IA, KS, MA, ME, MI, MS, NC, NE, OK, OR, VA, VT - Requires that if you elect to have federal income tax withheld, we must automatically withhold state income tax also. (Some exceptions may apply, please see below)

- AR**     • IRAs and all other "qualified" plans - State tax withholding is required, you cannot opt out.  
          • Non-Qualified – Periodic payments – State tax withholding is required, you cannot opt out.  
          • Non-Qualified - Lump Sum Distributions – State tax withholding is required, unless you opt out using state form AR4P which must be completed and returned.
- CA**     You may opt out of state withholding, even if you elect to have federal income tax withheld.
- DC**     • IRAs and all other "qualified" plans - State tax withholding is required, you cannot opt out.  
          • Non-Qualified - You may opt out of state withholding, even if you elect to have federal income tax withheld.
- DE**     If the distribution is subject to 20% mandatory federal withholding on TSA or other qualified retirement plan, then state income tax must be withheld. Otherwise, you may opt out of state income tax withholding.
- GA**     You may opt out of state withholding, even if you elect to have federal income tax withheld.
- IA**     You may NOT opt out of state withholding, even if you elect to have federal income tax withheld.
- KS**     If the distribution is subject to 20% mandatory federal withholding on TSA or other qualified retirement plan, then state income tax must be withheld. Otherwise, you may opt out of state income tax withholding.
- MA**     You may NOT opt out of state withholding, even if you elect to have federal income tax withheld.
- ME**     If the distribution is subject to 20% mandatory federal withholding on TSA or other qualified retirement plan, then state income tax must be withheld. Otherwise, you may opt out of state income tax withholding.
- MI**     State tax withholding is required, unless you opt out using Michigan State Tax Form MI W-4Pm which must be completed and returned.
- MS**     State tax withholding is required on all premature distributions (typically distributions under age 59½) , Otherwise, you may opt out of state income tax withholding.
- NC**     If the distribution is subject to 20% mandatory federal withholding on TSA or other qualified retirement plan, then state income tax must be withheld. Otherwise, you may opt out of state income tax withholding.
- NE**     You may opt out of state withholding, even if you elect to have federal income tax withheld.
- OK**     You may NOT opt out of state withholding, even if you elect to have federal income tax withheld.
- OR**     If the distribution is subject to 20% mandatory federal withholding on TSA or other qualified retirement plan, then state income tax must be withheld. Otherwise, you may opt out of state income tax withholding.
- VA**     IRA or SEP-IRA – You may opt out of state income tax withholding. All other distributions, you may NOT opt out.
- VT**     If the distribution is subject to 20% mandatory federal withholding on TSA or other qualified retirement plan, then state income tax must be withheld. Otherwise, you may opt out of state income tax withholding.

AK, FL, NH, NV, SD, TN, TX, WA, WY – State income tax withholding is NOT allowed in these states.